

INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh Struktur Modal, Profitabilitas dan Likuiditas terhadap *return* saham pada perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia periode 2011-2015. Sampel yang digunakan dalam penelitian ini adalah perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia periode 2011-2015, dengan jumlah sebanyak 6 perusahaan. Data penelitian ini diolah menggunakan perangkat lunak SPSS versi 22.

Berdasarkan Uji Asumsi Klasik dan Uji Kelayakan Model regresi yang dihasilkan layak dan dapat digunakan untuk analisis selanjutnya. Berdasarkan hasil pengujian hipotesis, menunjukkan bahwa Struktur Modal (DER) dan Likuiditas (CR) berpengaruh terhadap *return* saham perusahaan *property and real estate*. Sedangkan Profitabilitas (ROA) tidak berpengaruh terhadap *return* saham perusahaan *property and real estate*. Berdasarkan hasil uji Koefisien Determinasi parsial variabel yang dominan mempengaruhi *return* saham perusahaan *property and real estate* adalah Struktur Modal (DER).

Kata Kunci : Return Saham, Struktur Modal, Profitabilitas, dan Likuiditas

ABSTRACT

This research is meant to find out the influence of capital structure, profitability, and liquidity to the stock return on property and real estate companies which are listed in Indonesia Stock Exchange in 2011-2015 periods. The samples are property and real estate companies which are listed in Indonesia Stock Exchange in 2011-2015 periods, and 6 companies have been selected as samples. The research data has been processed by using software of SPSS 22 version.

Based on the result of classic assumption test and model feasibility test the regressions which have been generated are feasible to be used for further analysis. Based on the result of hypothesis test, it shows that capital structure (DER) and liquidity (CR) gives influence to the stock return of the property and real estate companies. Meanwhile, profitability (ROA) does not have any influence to the stock return of the property and real estate companies. Based on the result of partial determination coefficient shows that capital structure (DER) is the variable which has dominant influence to the stock return of property and real estate companies.

Keywords: Stock return, capital structure, profitability, and liquidity.